



9TH EIRA

ENERGY INVESTMENT *and* REGULATION CONFERENCE

APRIL 19-20, 2010 - HOTEL HILTON BUDAPEST, HUNGARY





Energy Regulators Regional
Association (ERRA)
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DEAR COLLEAGUES:

On behalf of the Energy Regulators Regional Association (ERRA), I would like to invite you to attend the 9th ERRA Energy Investment and Regulation Conference. The conference is to be held on April 19-20, 2010 in Budapest, Hungary at the Hotel Hilton.

ERRA is a voluntary international association of independent energy regulators primarily from the Central European and Eurasian region with affiliates from Asia, the Middle East and the United States.

The ERRA Conference serves as a platform where you will not only hear the latest news on energy but where you can actively exchange ideas with more than 100 energy regulators of the ERRA region. Get actively involved in the discussion about the necessary improvements for the development of energy markets and for energy regulation for electricity, gas and sustainable development of the energy industry.

The conference offers a high level 2 day program including electricity and gas sessions focusing on the CEE, SEE, and CIS regions. The event will gather high level speakers and representatives from the ERRA-member regulators, European institutions, energy industry, international organizations, gas producing countries, consumers and press. The Conference aims to address the following ambitious topics:

- ♦ Investment opportunities and needs in the energy sector and possibilities in the new financial environment;
- ♦ Regulatory aspects of sustainable development of the energy industry;
- ♦ Regulatory issues of importance to energy traders;
- ♦ Natural gas – regulatory aspects.

We truly hope that you will find the topics relevant and that you will sign up for this unique event of ERRA member regulators. The ERRA Secretariat is ready to take special requests to facilitate one-on-one meetings with high-level ERRA member regulators during the conference. We hope to meet you in Budapest!



Dr. Gábor Szörényi
Chairman
Energy Regulators Regional Association

PRELIMINARY AGENDA

APRIL 19-20, 2010
HOTEL HILTON, BUDAPEST
HUNGARY

SUNDAY, APRIL 18

20:00 Welcome Programme (Historical Hall of Hilton Hotel)

MONDAY, APRIL 19

09:00 Introductory Remarks

- ♦ Dr. Gábor Szörényi, Chairman, ERRA
- ♦ The Honorable David Coen, President, NARUC

09:20 Keynote Address

- ♦ The Honorable Péter Hónig, Minister, Ministry of Transport, Telecommunication and Energy, Hungary

SESSION I:

INVESTMENT OPPORTUNITIES IN THE ENERGY SECTOR IN THE NEW FINANCIAL ENVIRONMENT

09:30 Moderator:
Dr. Marie-Theres Thiehl, Board Member, ELMŰ-ÉMÁSZ

09:40 Investment Opportunities and Obstacles in the Energy Sector
TBD

10:00 Overview of Investment Opportunities and Barriers in the ERRA Region
Attila Ságodi, Partner, Energy and Utility Advisory Services, KPMG in Central and Eastern Europe

10:20 Coffee break

10:40 ERRA Wholesale Market Monitoring Activity
ERRA Member Regulator

11:00 Case Study Presentation: Generation Investment in the ERRA Region
TBD

11:20 Panel Discussion

- ♦ Network Investments
- ♦ Investment Incentives in Slovakia and the reality of Economic Crisis by Josef Holjencik, Chairman, Regulatory Office for Network Industries, Slovakia
- ♦ Regulatory Challenges of Network Tariff Regulation

12:00 Q&A with Audience

12:30 Lunch

SESSION II:

REGULATORY ASPECTS OF SUSTAINABLE DEVELOPMENT OF THE ENERGY INDUSTRY

- 14:00 Moderator:
Jorge Vasconcelos, Consultant
- 14:05 Implementation of the Climate Change Energy Package by Members of CEER (Council of European Energy Regulators)
Lucia Passamonti, Co-Chair, Sustainable Development Task Force, CEER
- 14:25 Financial Aspects and Financial Constraints of Renewable Projects in the ERRA Region
Shane Woodroffe, EnerCap Capital Partners
- 14:45 Regulatory Approaches to Enable Renewable Generation Investment (Benchmarking of Renewable Support Schemes in ERRA Countries)
ERRA Member Regulator
- 15:05 Coffee Break
- 15:35 Panel Discussion: Obstacles for Further Development of renewable and Their Solutions
- ♦ Integration of Variable Energy resources: How Accurate Forecasting, New Rules, Scheduling Practices, Pricing and Market Reform Can Help Remove Obstacles by John Gulliver, Partner and Senior Energy Attorney, Pierce Atwood
 - ♦ Jose Luis Fernandez, Senior Expert of Planning Division, Red Electrica de Espana
 - ♦ Dr. Kristóf Ferenczi, Partner, Andr  k  Kinstellar Law Firm
- 16:30 Q&A with Audience
- 17:00 Session Concludes
- 19:00 Conference Gala Reception

TUESDAY, APRIL 20

SESSION III:

REGULATORY ISSUES OF IMPORTANCE TO ENERGY TRADERS JOINTLY ORGANIZED WITH THE EUROPEAN FEDERATION OF ENERGY TRADERS (EFET)

- 09:00 Keynote Address:
TBD
- 09:20 Moderator:
Ion Lungu, General Director, CEZ Trade Romania
- 09:25 What Traders Need to See Happen in the ERRA Region to Expand and be More Competitive
Hakan Feuk, EON
- 09:45 Public Intervention and Their Impact on Traded Energy Markets
Jan Hainzmann, EFET
- 10:05 Central Allocation Office (Functions; Role of National TSOs)
Martin Apko, Managing Director, CAO Central Allocation Office GmbH
- 10:20 Coffee break

10:50	Panel Discussion
	<ul style="list-style-type: none"> ♦ Harmonisation of Wholesale Traders Licensing Regimes in the Energy Community by Nikola Radovanovic, Senior Expert for System and Legal Affairs, Energy Agency of the Republic of Serbia ♦ Legal Aspects of Coordinated Auction by Tom Kyriakopoulos, Kelemenis & Co. Law Firm ♦ Industrial Customer Behaviour and Market Actions Following the Recession in the Region by Dr. Zoltán Nagy, Linde Gas
12:00	Q&A with Audience
12:30	Lunch

SESSION IV: NATURAL GAS

14:00	Moderator: László Varró, Vice President for Strategy Development, MOL
14:05	Security of Gas Supply and Diversification Dr. Sohbet Karbuz, Head, Hydrocarbons Division, Observatoire Méditerranéen de l'Energie (OME)
14:25	The European Gas Market and the Third Package: The Challenges Ahead Amaldo Orlandini, Head of Gas Division, Mercados
14:45	Case Study: Regional Market Development TBD
15:05	Coffee break
15:35	Case Study: LNG Penetration TBD
15:55	Panel Discussion: <ul style="list-style-type: none"> ♦ Regulation of Natural Gas Tariffs in Ukraine by Commissioner V. Merkushov, National Energy Regulatory Commission, Ukraine ♦ Governmental harmonization/agreement process of the Nabucco Mihály Bayer, Ambassador of Hungary to the Nabucco project ♦ Dr. Konstantin Petrov, Director, Markets and Regulation, KEMA Consulting
16:40	Q&A with Audience
17:00	Conference Concluding Remarks



HILTON BUDAPEST HOTEL

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Fax: 36-1-889-6644
E-mail: Info.Budapest@hilton.com
www.budapest.hilton.com



HOTEL INFORMATION

If you intend to take advantage of discounted room rates offered by the Hotel please fill in the Hotel Registration Form and send it directly to the Hilton Budapest Hotel to the attention of the Reservation Department: fax: +36 1 889 6644 or e-mail: info.budapest@hilton.com

Overview:

- ♦ Set in the heart of the Royal Castle District, and a few steps from UNESCO World Heritage sites.
- ♦ Magnificent view of the River Danube, the city of Budapest and the romantic, cobbled streets of old Buda.
- ♦ Ingenious architectural planning! Restored remains of a 13th-century Dominican cloister and monastery incorporated into the contemporary structure of the hotel.

Room Rates:

For Delegates of the ERRA Conference KING HILTON GUEST ROOM:

- ♦ € 135/night/for single occupancy;

Room rates include American Buffet Breakfast Service Charge and all applicable taxes.

Reservation deadline:

To receive the discounted room rate, reservations should be made by 17th March, 2010. After that time, reservations will be subject to space and rate availability.

You can download the Hotel Reservation Form at:

<http://www.erranet.org/InvestmentConferences/2010/Hotel>

Please note that the Conference Registration Fee does not include accommodation.

VISA and TRAVEL INFORMATION

To download Visa Application Forms in Hungarian, in English, in French, in German, in Russian, in Spanish, in Ukrainian or in Serbian please visit: http://www.erranet.org/InvestmentConferences/2010/General/Visa_Travel

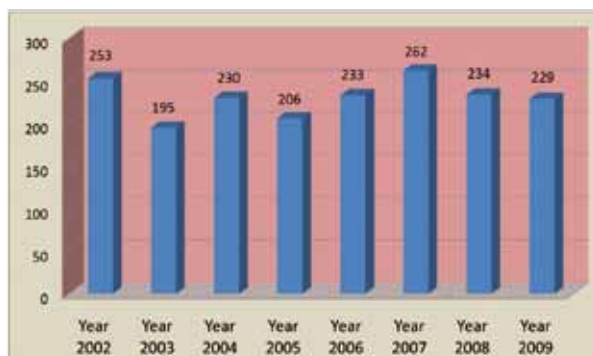
THE PROCESS OF OBTAINING A VISA CAN BE LENGTHY THEREFORE IT IS ADVISABLE TO APPLY FOR VISA AS SOON AS POSSIBLE.

PLEASE NOTE THAT: ERRA is able to issue Visa Invitation Letters. However, there are Embassies that accept your official accommodation confirmation as an invitation. Therefore please let us know whether you need a visa invitation letter or an official accommodation confirmation will do as well.

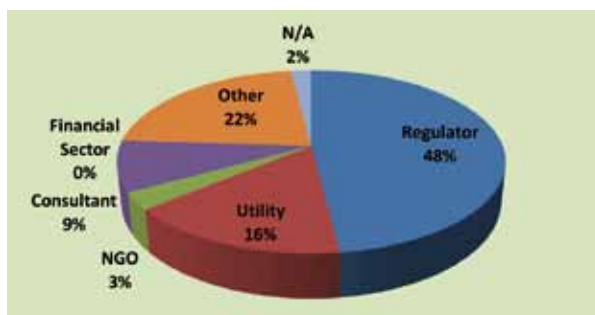
APPLY FOR YOUR VISA AS SOON AS POSSIBLE!

ATTENDANCE OF PREVIOUS ERRA CONFERENCES

NUMBER of PARTICIPANTS 2002-2009
КОЛИЧЕСТВО УЧАСТНИКОВ В 2002-2009 Г.



COMPOSITION OF PARTICIPANTS IN 2009
СОСТАВ УЧАСТНИКОВ В 2009 Г.



PARTICIPANTS PER REGION IN 2009
СОСТАВ УЧАСТНИКОВ ПО РЕГИОНУ В 2009 Г.

