WORLD FORUM ON ENERGY REGULATION IV

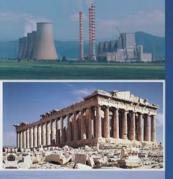
PROGRAMME ANNOUNCEMENT

REGULATION





Regulators







WFER IV ORLD FORUM ON ENERGY REGULATION ATHENS • GREECE OCTOBER 18-21, 2009

www.worldforumIV.info

H.E. the President of the Hellenic Republic



WORLD FORUM ON ENERGY REGULATION IV

PAERAE RAE PYOMIETIKH APXH ENEPTEIAE REGULATORY ANTHORITY FOR ENERGY







Steering Committee



Promoters



Dear Colleagues,

We enclose an ambitious and thought-provoking programme for the Fourth World Forum on Energy Regulation (WFER IV), which will take place on October 18-21, 2009 at the Athenaeum Inter-Continental Hotel in Athens, Greece.

The current global economic downturn and ever-present security of supply concerns highlight the need for strengthened international dialogue and cooperation in the energy sector. The WFER IV is a unique opportunity to gather members of the 'energy world' to discuss issues of global relevance; sharing experiences and knowledge on a wide range of energy-related matters.

The WFER IV builds upon the themes and key findings of the past three Forums (Montreal, 2000, Rome, 2003 and Washington, 2006), and will address new trends in energy regulation, recent developments in the energy industry and a range of regional and global issues. It aims to bring together more than 1,000 top-level energy stakeholders from across the globe.

The three day programme will feature heads of regulatory agencies, government officials, presidents and CEOs from utilities, transmission system operators and financial, consumer rights and other international institutions as well as other key decision-makers and energy sector stakeholders from across the world.

We look forward to your support of the World Forum on Energy Regulation IV and to seeing you in Athens in October 2009.

Sincerely

HA apot

M. Caramanis Chairman RAE

Lord Mogg President CEER

The key themes of the Forum are:

• Reliability and security of supply (Track A)

• The role of regulators in responding to climate change (Track B)

• Competitiveness and affordability (Track C)

• The independence, powers, responsibilities, best practices and training of regulators (Track D)

SUNDAY 18 OCTOBER

09:00-20:00 REGISTRATION 20:00-23:00 WELCOME RECEPTION

MONDAY 19 OCTOBER

| 08:00-09:00 | REGISTRATION |
|-------------|---|
| 09:00-09:45 | OPENING SESSION |
| 09:00-09:10 | Welcome Address |
| | Prof. M. Caramanis, |
| | Chairman, Regulatory Authority for Energy of Greece (RAE) |
| 09:10-09:35 | Keynote Address: WFER IV themes and topics |
| | Lord Mogg, |
| | President, Council of European Energy Regulators (CEER) |

09:35-09:45 WFER IV Official Opening

09:45-11:00 PLENARY SESSION 1

TRACK A : Security and reliability of supply through competitive energy markets

- Global energy market prospects and challenges
- Integration of liberalised energy markets and security of supply
- Balancing public interests (security and reliability of supply, climate change, affordability) and reliance on markets
- Energy project financing in the developed and developing world

11:00-11:30 Coffee Break

11:30-12:45 PLENARY SESSION 2

TRACK B: Regulators' role for a market response to the reduction of CO₂ emissions

- Global view of greenhouse gas emissions and climate change
- The economics of climate change
- Industry's role in curbing climate change
- The regulators' role in integrating non-market related environmental goals in energy markets

12:45-14:30 Lunch

14:30-16:00 CONCURRENT SESSIONS

TRACK A - SESSION 1: Market conditions in developed countries that attract infrastructure investments

- The role of regulators and the importance of regulatory stability
- Infrastructure expansion in competitive energy markets and energy supply reliability
- Infrastructure investments and cost allocation in the context of regional energy markets
- Market mechanisms that ensure efficient infrastructure investments
- Financing energy infrastructure of regional importance

TRACK B - SESSION 2: Efficiency of CO₂ emission reduction mechanisms

- Emission trading versus carbon taxes and sectoral approaches: targets, allowances, free riders
- Price volatility, reporting, abuses
- International experiences
- The post-2012 electricity utilities strategy (market opportunities, technological developments and consumer behaviour)

TRACK C - SESSION 3: Universal service in a climate of increasing energy costs and environmental constraints

- Balancing environmental goals and affordability
- Social consequences of increasing energy costs and environmental constraints in competitive energy markets
- The interplay between environmental policies, retail competition and universal service
- Financing sustainable energy as a means for economic growth and energy access facilitation
- Carbon output reduction and its cost implications for energy users

16:00-16:30 Coffee Break

16:30-18:00 CONCURRENT SESSIONS

TRACK A - SESSION 4: Gas market regulation: the role of LNG

- Liquefied natural gas, a key factor for security of supply
- Incentives for the increased utilisation and expansion of LNG infrastructure
- Market barriers in LNG trade
- Portfolio suppliers
- Spot LNG trading

TRACK B - SESSION 5: The integration of energy efficiency investments and demandside management in competitive markets

- Time of use energy pricing and demand management
- Financing energy efficiency and demand-side management programmes in developing countries
- The utilities' approach to demand-side management
- Regulation, monitoring and verification issues
- White certificate trading

TRACK D - SESSION 6: Best practices for regulators

- Key elements of the regulatory process
- Transparency and appeals mechanisms
- Scope and methods to assess the impact of regulatory decisions
- Regulation: as an interactive process between regulators and stakeholders
- Regulatory benchmarking

20:00-24:00 Social Event/Dinner

TUESDAY 20 OCTOBER

08:30-09:45 KEYNOTE SESSION 1

TRACK A : Gas markets developments and prospects

- Regional and global gas market overview (supply and demand, infrastructure bottlenecks)
- Gas market globalisation, security of supply, hub development and the expansion of the LNG spot market
- Climate change policy and its effect on market power in gas
- Producer countries' response to the structural changes of the gas industry

09:45-11:00 PLENARY SESSION 3

TRACK C: Competitiveness and affordability

- The collective responsibility of customers, government, industry and regulators to integrate new energy sources and encourage energy efficiency in competitive markets
- Access to affordable energy services
- Transparency and consumer rights protection

11:00-11:30 Coffee Break

11:30-13:00 **CONCURRENT SESSIONS**

TRACK A - SESSION 7: Incentives for infrastructure investments in developing countries

- The impact of regulatory governance and tariff frameworks on electricity and gas infrastructure investments
- Regional integration to create dynamic energy markets that attract infrastructure investments
- Financing energy infrastructure

TRACK B - SESSION 8: Massive deployment of renewable energy sources, market efficiency, system security and reliability

- RES support policies
- Efficient integration of renewables in the competitive electricity market
- System related issues

TRACK C - SESSION 9: Regulatory issues of importance to residential and small customers

- Vulnerable and rural customers Fuel poverty
- Transparency, information availability, supplier switching
- Domestic and small consumer rights, complaints and appeals
- Customer policies of retail suppliers

14:30-15:45 KEYNOTE SESSION 2

TRACK A: Linking load to market mechanisms: smart grids, advanced metering, real-time pricing

- Smart technologies in the pursuit of a sustainable energy-environment: implementation roadmaps
- Financial resources and required regulatory frameworks
- Challenges in a national or regional market context

15:45-16:15 Coffee Break

CONCURRENT SESSIONS 16:15-17:45

TRACK A - SESSION 10: Regional market integration: the regulatory cross boarder gap

- Regional markets at a glance
- The role of TSOs in regional electricity markets
- The role of power exchanges and traders • Emerging risk issues affecting the reliability of
- regional and inter-regional bulk power systems
- Regulatory challenges for regional market integration

TRACK B - SESSION 11: Deployment of non carbon or low-carbon emitting technologies and carbon capture and storage

- Low and non-carbon technologies in a global context
- Regulatory factors influencing future deployment
- Uncertainties for nuclear power expansion in competitive energy markets
- Financing non-carbon and low-carbon technologies for developing countries

TRACK D - SESSION 12: Training

- Key skills, knowledge, and tools for regulators in developed and developing countries
- Evaluation of training programmes
- Evolution of regulators' training needs
- Financing training for developing countries

20:00-24:00 Social Event / Dinner

WEDNESDAY 21 OCTOBER

08:30-09:45 KEYNOTE SESSION 3

TRACK D: Energy and financial markets interdependency issues

- The impact of financial market crises on the energy markets
- The physical wholesale and the financial electricity and gas markets: regulatory issues related to market integrity and implications for prices and security of supply
- "Energy regulation" and "financial services regulation": overlaps and regulatory cooperation requirements
- Securities legislation, disclosure obligations and sanction mechanisms requirements

09:45-11:00 PLENARY SESSION 4

TRACK D: The role of regulators in policy making with regard to the public interest

- Independence, and power of regulators: legal and institutional requirements
- Identifying the political and regulatory boundaries in promoting effectively functioning liberalised energy markets
- Aligning private behaviour with public interest (the justification of regulation)
- Regulatory practices that "discipline" private interest to serve the public interest with a long term objective

11:00-11:30 Coffee Break

11:30-13:00 **CONCURRENT SESSIONS**

TRACK A - SESSION 13: Quality of electricity supply and its regulation

- Service Quality Regulation: experiences and lessons learned
- Regulation and incentives for improving continuity and quality of supply
- Ensuring quality of supply for urban and rural customers
- Monitoring and improving the quality of electricity supply - the industry's point of view

TRACK C - SESSION 14: Regulatory issues affecting energy intensive customers

- Challenges facing industrial gas users Grid access and competition level concerns
- Industrial stakeholders in regional energy markets
- Electricity supply contracts for high voltage customers (methodology and tools for structuring)
- Regulatory impact on energy security and reliability of supply

TRACK D - SESSION 15: Cooperation among regulators and regional associations

- Cooperation between regional associations
- The impact of networks of regulatory agencies on infrastructure performance
- The International Energy Regulation Network (IERN): progress and future role

13:00-14:30 Lunch

14:30-16:00 CONFERENCE CONCLUSION

- Conference Summary and Deliverables
- WFER V Planning
- Closing Statement

COLOUR CODES

GENERAL SESSIONS (Plenary & Keynotes)

CONCURRENT SESSIONS

TRACK A: Security and reliability of supply through competitive energy markets

> TRACK B: Regulators role for a market response to climate change

TRACK C: Competitiveness and affordability

TRACK D : Independence and powers of regulators within an increasingly politicised energy sector

REGISTRATION INFORMATION

Participants and accompanying persons are requested to register in advance through the on-line Registration Form at www.worldforumIV.info

REGISTRATION FEES

| Registration Fees | EARLY BIRD Until 15/5/2009 | REGULAR From 16/5/2009 Till 17/9/2009 | LATE From 18/9/2009 and On-site |
|---|-------------------------------|---|---------------------------------------|
| Commissioners - Staff - Government - Officials | 800 € | 1.100 € | 1.600 € |
| Industry - NGOs | 1.000 € | 1.300 € | 1.600 € |
| Accompanying persons | 250 € | 300 € | 350 € |

The Registration Fees include:

Admission to all WFER IV Sessions - Coffee Breaks - Welcome and Farewell Receptions - Lunches - Dinners & Social Events - Abstracts on CD ROM and the Forum Material (bag and conference material).

The Registration Fees for Accompanying persons include:

Welcome and Farewell Receptions - Dinners and Social Events.

PAYMENT PROCEDURE

All payments should be made in Euros.

Please note that the late registration fee will apply for any payments received after the stated deadlines. A confirmation and invoice confirming registration will only be sent after receipt of the appropriate fees. Outstanding payments must be paid on-site.

• By Credit Card MASTERCARD, VISA, AMERICAN EXPRESS are accepted.

Online payments will be processed via a secure payment page.

• By bank transfer National Bank of Greece, Account Holder: Regulatory Authority for Energy IBAN: GR45 0110 0800 0000 0805 4511 756, SWIFT-BIC: ETHNGRAA It is important that a copy of the bank transfer is sent, together with the Registration Form, to the WFER IV Registration and Travel Bureau, Erasmus Conferences Tours & Travel SA by fax to +30 210 7257532.

VISA REQUIREMENTS

Please check with the Greek Embassy in your country to enquire whether you need to apply for a visa. A special section concerning visa applications is foreseen in the Registration Form.

ACCOMMODATION REQUIREMENTS

Several hotel options are available. Please check the WFER IV website for more information and Accommodation forms.

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PROGRAMME ANNOUNCEMENT

Who should attend WFER IV

- Regulators
- Government Officials and Policy Makers
- Industry Representatives
- Consumer Rights Associations
- Non-Governmental Organisations
- Academics and Consultants
- Financial Institutions
- Investors/Stockholders
- Energy Professionals
- Law Firms
- Environmental experts
- Journalists

Why you should attend WFER IV

• To learn what policy makers and regulators are doing to encourage energy investments and enhance security of supply and affordability

• To discuss recent developments in the energy industry, new trends in energy regulation and selected sectoral, regional and global issues

• To consider the interplay between climate change policies and competitive markets

• To gain knowledge from other countries' best experiences and lessons learned

• To further educate yourself in international energy regulation

• To relay your knowledge and experience to other countries



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